

BILL SUMMARY
2nd Session of the 58th Legislature

Bill No.:	HB 3037
Version:	INT
Request Number:	8824
Author:	Rep. Boles
Date:	2/24/2022
Impact:	Tax Commission:

\$5.0 Million
Increase to Municipal Road Drilling Activity Fund
Decrease to General Revenue Fund

Research Analysis

HB 3037 creates the Municipal Road Drilling Activity Revolving Fund. The fund will receive \$5 million dollars each year from funds received by ODOT through the apportionment of sales tax. The funds can only be allocated to municipalities with a population of less than 15,000 people and can only be used to repair roads that were damaged as a result of increased use from oil or gas drilling activity.

Prepared By: Keana Swadley

Fiscal Analysis

Analysis provided by the Tax Commission:

This measure proposes, for the fiscal year 2023, and for all subsequent fiscal years, after the apportionment required by subsection D of 68 O.S. § 1353, but before any other apportionment to the General Revenue Fund is made, 5 million shall be apportioned to the Municipal Road Drilling Activity Revolving Fund for use by municipalities to repair roads. Under this measure, the apportionment to General Revenue Fund will decline by 5 million, while apportionment to Municipal Road Drilling Activity Revolving Fund will increase by 5 million for FY23.

Prepared By: Mark Tygret

Other Considerations

None.